CERTIFICATE FOR KEY PERFORMANCE INDICATOR (KPIs)

To,

The Board of Directors,
Johnsoncab Electricals Limited
(Formerly known as Johnsoncab Electricals Pvt. Ltd.
Survey No. 930, Jagudan Char Rasta,
Mehsana-Ahmedabad Highway, At Linch,
Jagudan, Mahesana 382710
Gujarat.

CC:
ISK Advisors Private Limited
501, A. N. Chambers
130, Turner Road, Bandra West,
Mumbai-400 050.

(ISK Advisors Private Limited Referred to as the "Book Running Lead Manager")

Dear Sir,

Sub: Certificate on Key Performance Indicators

Ref: Proposed initial public offering of equity shares of face value of ₹10 each ("Equity Shares") by Johnsoncab Electricals Limited (the "Company") through a fresh issue of equity shares (the "Offer")

1. We, **S V J K AND ASSOCIATES, Chartered Accountants, the Peer Reviewer and Statutory Auditor** of the Company, have been informed by the Company that it proposes to make the Offer and in that connection to file a Draft Red Herring Prospectus ("**DRHP**") , Red Herring Prospectus ("**RHP**") and a Prospectus ("**Prospectus**") (DRHP, RHP and Prospectus collectively, the "**Offer Documents**") as applicable with BSE Limited ("**BSE**") referred to as the "**Stock Exchange**") and with the Registrar of Companies, Ahmedabad, Gujarat ("**RoC**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**") and the Companies Act, 2013, as amended (the "**Companies Act**").

2. In terms of our engagement letter dated **15th April, 2026** in relation to the Offer, we have received a request from the Company to provide certain confirmations in relation to the Key Performance Indicators of the Company.

Management Responsibility for the Statement

3. The preparation of the Schedule of Key Performance Indicators (as provided in Annexure A) is the responsibility of the management of the Company ("Management"). The

Management is also responsible for the maintenance of proper books of accounts and such other relevant records as prescribed by applicable laws, which includes collecting, collating, and validating data and designing, implementing and monitoring of internal controls relevant for the preparation of the Schedule of Key Performance Indicators.

4. The Management is also responsible for ensuring that the Company complies with the requirements of Section 26 (1) of the Companies Act, 2013 (the "Companies Act"), Schedule VI of the ICDR Regulations, and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by Institute of Chartered Accountants of India ("ICAI"), amended from time to time (the "Guidance Note") in connection with the Offer

5. The Management is also responsible for providing the relevant, appropriate and required information to the BRLMs in their due diligence process relating to the Offer

6. The Management is responsible for communicating any changes to any information / documents to us until the date when the Equity Shares are allotted and transferred in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from the Management, the BRLMs and the legal advisors, each to the Company and the BRLMs, can assume that there is no change to the information contained herein.

7. The Management is also responsible for providing us the documents as would be required by us for certifying the requirement as per paragraph 2 above.

Auditor's Responsibility

8. We are responsible to certify the matters as stated in paragraph 2 above.

9. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (**"ICAI"**) (**"Special Purposes Guidance Note"**). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

11. We have audited, in accordance with the requirements of the Companies Act, 2013 and the Companies Accounting Standards Rules, 2021 ("**AS**"), Generally Accepted Accounting Principles in India ("**Indian GAAP**"), Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 the financial statements of the Company for the financial year ended March 31, 2026.

    Subsequently, we have restated the Audited Financial Statements for the year ended March 31, 2026, March 31, 2025 and March 31, 2024 in accordance with the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) ("**Restated Financial Information**").

S V J K AND ASSOCIATES
FRN:135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

12. The procedures were performed to assist in evaluating the operational KPIs of the Company, as approved by Board of Directors and audit committee of the Company, and accordingly, the procedures undertaken with respect to the aforesaid are summarized below:

    (i) tracing data (Key performance indicators to be mentioned);

    (ii) tracing financial data;

    (iii) tracing numbers & calculations from MIS prepared by the finance / operations department of the Company; and

    (iv) Checked the arithmetical accuracy or computation of the percentages or amounts.

Conclusion

13. we confirm that nothing has come to our attention that causes us to believe that the Key Performance Indicators provided in (as listed in Annexure A) are not in agreement with Restated Financial Statements/ management reports/ representations/ secretarial & other relevant records (as applicable) prepared by the Company. Further, the Company has not undertaken any material acquisition or disposition of assets/business during the periods for which the KPIs have been disclosed.

Restriction of use and other clauses

14. We hereby consent to the extracts of this certificate being used in the DRHP to be filed with the SEBI, the Stock Exchange, and the RHP and the Prospectus to be filed with the RoC and submitted to the SEBI and the Stock Exchange in connection with the Offer, and submission of this certificate as may be necessary, to any regulatory authority statutory, judicial or governmental authorities, and in any other material used in connection with the Offer and for disclosure on the website of the Company in connection with the Offer and/or for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable law. We also consent to this certificate to be uploaded on the website, repository and, or the database of the Stock Exchange.

15. We confirm that the information in this certificate is true, fair and correct. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authorities or (ii) in seeking to establish a defence in connection with, or to avoid any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation related to any matter regarding issuance and listing of the Equity Shares of the Company. We undertake to update you, in writing, of any change in the above-mentioned disclosures which we are aware of until the Equity Shares allotted, pursuant to the Offer, are listed and commence trading on the Stock Exchange. In the

SVJK AND ASSOCIATES
FRN:135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchange, pursuant to the Offer.

16. This certificate may be relied on by the BRLM, its affiliates and the Legal Counsels in relation to the Offer and to assist the BRLM in the context of due diligence procedures that the BRLM has to conduct and the documents in relation of their investigation of the affairs of the Company in connection with the Offer.

17. All capitalized terms not defined herein bear the meaning ascribed to them in the Offer Documents.

Yours sincerely,

For, M/s. S V J K AND ASSOCIATES
Chartered Accountants
Firm Reg. No: 135182W
PRC No: 014698

S V J K AND ASSOCIATES
FRN:135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

Reeturaj

Reeturaj Verma
Partner
Membership No: 193591

UDIN No: 26193591KWRRWU5946

Place: Ahmedabad
Date: 28th July, 2026

Annexure A

Particulars	31st March 2026	31st March 2025	31st March 2024
Revenue from Operations (₹ in Lakhs) (1)	21,047.41	13,979.13	8,833.89
Growth in Revenue from Operations (%)	50.56%	58.24%	25.08%
Total income (₹ in Lakhs) (2)	21,134.14	14,000.01	8,895.18
EBITDA (₹ in Lakhs) (3)	2,406.32	1,213.50	542.09
EBITDA Margin (%)(4)	11.43%	8.68%	6.14%
Profit After Tax (₹ in Lakhs) (5)	1,341.95	546.44	252.30
PAT Margin (%)(6)	6.38%	3.91%	2.86%
Net worth (₹ in Lakhs)(7)	3,144.21	1,424.26	887.70
ROE (%)(8)	58.75%	47.27%	32.93%
ROCE (%)(9)	39.68%	32.56%	19.89%
Net Asset Value Per Share (Post bonus) (10)	40.47	18.99	11.84
Debt- Equity (times) (11)	2.54	2.93	3.70

Notes:

1)*Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Information.*

2) *Total income includes revenue from operations and other income.*

3)*EBITDA refers to profit for the year, as adjusted to exclude (i) other income, (ii) depreciation and amortization expenses, (iii) finance costs and (iv) tax expenses.*

4)*EBITDA Margin refers to the percentage margin derived by dividing EBITDA by revenue from operations.*

5) *Restated profit after tax for the period / year.*

6) *PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.*

7)*Restated Net-worth of the company is calculated as share capital plus total reserves & surplus.*

8)*"ROE" means return on equity, which represents Profit after tax during the relevant year divided by Average Equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.*

9)*"ROCE" means return on capital employed, which represents EBIT (Earnings before Interest and Tax) during the relevant year as a percentage of capital employed. Capital employed is the total of all types of capital, other equity, total borrowings, total lease liabilities and deferred tax liabilities (net) less deferred tax assets (net) as of the end of the relevant year.*

10)*Net asset value per share calculated as Total net-worth divide by total no of outstanding shares after adjusting Bonus shares.*

11)*Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.*

SVJK AND ASSOCIATES
FRN:135182W
AHMEDABAD
CHARTERED ACCOUNTANTS

Explanation for KPI metrics:

Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
Total Income	Total Income is used by our management to obtain a comprehensive view of all income including revenue from operations and other income.
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
RoCE (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.
NAV (Net Asset Value)	Total net-worth divide by total no of outstanding shares. It is also termed as Book Value per share
Debt-Equity Ratio (in times)	Debt- equity ratio is a gearing ratio which compares shareholder's equity to company debt to assess our company's amount of leverage and financial stability.

SVJK AND ASSOCIATES
FRN:135182W
AHMEDABAD
CHARTERED ACCOUNTANTS